

**Historical and Current Exclusion Amounts  
and Max Rates 1977-2022**

Year	Estate Tax Exemption Equivalent (now known as Basic Exclusion Amount)	Estate Tax Credit (applicable credit amount)	Gift Tax Basic Exclusion Amount	Maximum Gift and Estate Tax Rate	Top Marginal Rate Begins at (in millions)
1977	\$120,667	\$30,000	\$120,667	70%	5.0
1978	134,000	34,000	134,000	70%	5.0
1979	147,333	38,000	147,333	70%	5.0
1980	161,563	42,500	161,563	70%	5.0
1981	175,625	47,000	175,625	70%	5.0
1982	225,000	62,800	225,000	65%	4.0
1983	275,000	79,300	275,000	60%	3.5
1984	325,000	96,300	325,000	55%	3.0
1985	400,000	121,800	400,000	55%	3.0
1986	500,000	155,800	500,000	55%	3.0
1987-1997	600,000	192,800	600,000	55%*	3.0
1998	625,000	202,050	625,000	55%	3.0
1999	650,000	211,300	650,000	55%	3.0
2000	675,000	220,550	675,000	55%	3.0
2001	675,000	229,550	675,000	55%	3.0
2002	1,000,000	345,800	1,000,000	50%	2.5
2003	1,000,000	345,800	1,000,000	49%	2.0
2004	1,500,000	555,800	1,000,000	48%	2.0
2005	1,500,000	555,800	1,000,000	47%	2.0
2006	2,000,000	780,800	1,000,000	46%	2.0
2007	2,000,000	780,800	1,000,000	45%	1.5
2008	2,000,000	780,800	1,000,000	45%	1.5
2009	3,500,000	1,455,800	1,000,000	45%	1.5
2010 (opt out of 2010 act - apply 2001 act)	N/A (Taxes Repealed)	N/A (Taxes Repealed)	1,000,000	Top individual income tax rate (Gift tax only)	N/A
2010 (apply 2010 Act)	5,000,000	1,730,800	1,000,000	35%	0.5
2011	5,000,000	1,730,800	5,000,000	35%	0.5
2012	5,120,000	1,772,800	5,120,000	35%	0.5
2013	5,250,000	2,045,800	5,250,000	40%	1.0
2014	5,340,000	2,081,800	5,340,000	40%	1.0
2015	5,430,000	2,117,800	5,430,000	40%	1.0
2016	5,450,000	2,125,800	5,450,000	40%	1.0
2017	5,490,000	2,141,800	5,490,000	40%	1.0
2018	11,180,000	4,417,800	11,180,000	40%	1.0
2019	11,400,000	4,505,800	11,400,000	40%	1.0
2020	11,580,000	4,577,800	11,580,000	40%	1.0
2021	11,700,000	4,625,800	11,700,000	40%	1.0
2022	12,060,000	4,769,800	12,060,000	40%	1.0